

piccadily

Date: 09-02-2023

To,
The Manager,
BSE Limited
25th Floor Pheroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400001.

Scrip Code: 530305

Subject: Compliance of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors in their meeting held today i.e. 9th February 2023 hereby consider, discuss and approve the following items:

i) Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 31st December 2022 along with Limited Review Report.

We are also hereby enclosing Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 31st December 2022 along with Limited Review Report thereon.

The said Board Meeting commenced at 6.35 P.M and concluded at 7.15 P.M. This is for information and record.

Thanking You
Yours Faithfully
For Piccadily Agro Industries Limited



Niraj Kumar Sehgal
Company Secretary & Compliance Officer
A-8019

Piccadily Agro Industries Ltd.

CIN No. : L01115HR1994PLC032244

Registered Office : Village Bhadson, Umri - Indri Road, Teh.Indri, Distt. Karnal, Haryana-134109 (India).

Corresp. Address : # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993

Website : www.picagro.com **Email :** piccadilygroup34@rediffmail.com

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

Email: jainassociatesca@gmail.com

Independent Auditor's review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

**The Board of Directors of
Piccadily Agro Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Piccadily Agro Industries Limited ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 09th February, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules



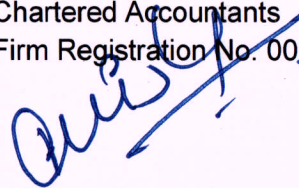
JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109
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issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Comparative financial information of the company for the quarter and nine months ended December 31, 2021 and for year ended March 31, 2022 prepared in accordance with Indian Accounting Standards included in this Statement have been reviewed/ audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated February 08, 2022 and May 11, 2022 respectively expressed an unmodified conclusion/ opinion. Our conclusion on the Statement is not modified in respect of this matter.

For Jain & Associates
Chartered Accountants
Firm Registration No. 001361N



Krishan Mangawa
(Partner)
Membership No. 513236
UDIN: 23513236BGUPLW6539

Place: GURUGRAM
Dated: 09.02.2023

PICCADILY AGRO INDUSTRIES LIMITED
 CIN : L0115HR1994PLC032244
 Registered Office : Vill Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal, Haryana - 132109

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022
 (Rs. In lakhs except for Earnings per Share data)

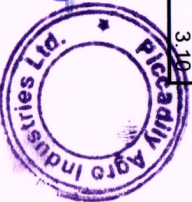
PARTICULARS	QUARTER ENDED				NINE MONTHS ENDED		YEAR ENDED
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1. Revenue from Operations							
Gross Sales	12,081.56	11,535.93	10,983.55	42,376.12	40,458.46	56,941.04	
Other Operating Revenue	228.54	96.74	114.96	415.09	404.32	591.55	
Total Revenue from Operations	12,310.09	11,632.67	11,098.51	42,791.20	40,862.78	57,532.59	
Other Income	6.57	20.35	15.62	29.34	38.78	77.75	
Total Income	12,316.67	11,653.02	11,114.13	42,820.55	40,901.56	57,610.33	
2. Expenses							
(a) Cost of Materials consumed	9,274.30	2,500.86	10,091.50	16,563.68	15,534.80	33,808.17	
(b) Purchase and related cost of stock in trade	0.00	-	64.85	128.51	546.17	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,655.22)	2,943.51	(4,631.17)	5,586.02	8,007.12	436.45	
(d) Excise duty on sale of goods	854.44	598.47	48.85	1,886.32	129.10	180.88	
(e) Employee benefits expense	713.40	602.21	578.42	1,945.57	1,520.24	2,207.01	
(f) Finance costs	419.42	325.25	333.56	1,068.24	1,115.35	1,411.35	
(g) Depreciation and amortization expense	388.41	388.74	371.49	1,162.50	1,092.18	1,452.07	
(h) Power, fuel etc.	913.04	1,113.76	876.87	2,918.94	2,011.43	2,861.05	
(i) Other expenses	3,459.70	2,748.83	3,251.54	9,088.93	8,019.37	11,106.84	
Total Expenses	11,367.50	11,221.64	10,985.91	40,348.72	37,975.77	53,463.83	
3. Profit/(loss) before exceptional items and tax (1-2)	949.17	431.38	128.22	2,471.83	2,925.79	4,146.51	
4. Exceptional Items	-	-	-	-	-	(0.38)	
5. Profit/(loss) before tax (3-4)	949.17	431.38	128.22	2,471.83	2,925.79	4,146.89	
6. Tax Expense							
- Current Tax	278.84	135.14	34.36	720.37	789.14	1,134.38	
- Deferred Tax	(23.96)	(55.13)	(7.40)	(88.18)	(78.67)	(111.30)	
- Tax of Earlier Years	6.39	-	-	6.39	-	188.12	
7. Profit for the Period (5-6)	687.90	351.37	101.25	1,833.25	2,215.32	2,935.68	
8. Other Comprehensive Income							
A (i) Items that will not be reclassified to profit & loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
9. Total Comprehensive Income (after tax) (7+8)	687.90	351.37	101.25	1,833.25	2,215.32	2,935.68	
10. Paid up Share Capital (Face Value Rs. 10/- each)	9,466.12	9,466.12	9,466.12	9,466.12	9,466.12	9,466.12	
11. Other Equity							
12. EPS (Rs. Per equity share)							
Basic	0.73	0.37	0.11	1.94	2.34	3.10	
Diluted	0.73	0.37	0.11	1.94	2.34	3.10	

For and on behalf of the Board

PLACE : GURUGRAM
 DATED : 09.02.2023



(Harvinder Singh Chopra)
 Managing Director
 DIN : 00129891



PICCADILY AGRO INDUSTRIES LIMITED
 CIN : L0115HR1994PLC032244
 Registered Office : VIII Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109
SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. In Lacs)

Particulars	QUARTER ENDED				NINE MONTHS ENDED		YEAR ENDED
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
A. Segment Revenue							
Sugar	2,566.33	3,330.99	3,581.74	17,060.27	21,345.00	30,876.49	
Distillery	9,743.77	8,301.68	7,516.77	25,730.94	19,517.78	26,648.66	
Others	-	-	-	-	-	-	
Total	12,310.09	11,632.67	11,098.51	42,791.20	40,862.78	57,525.15	
Less: Inter Segment Revenue	-	-	-	-	-	-	
Total Revenue from Operations	12,310.09	11,632.67	11,098.51	42,791.20	40,862.78	57,525.15	
B. Segment Results							
Profit/(loss) (before unallocated expenditure, finance cost and tax)	(468.16)	77.30	(875.23)	(69.56)	387.41	434.05	
Sugar	1,875.96	721.60	1,378.49	3,730.67	3,782.81	5,324.17	
Distillery	-	-	-	-	-	-	
Others	-	-	-	-	-	-	
Total	1,407.80	798.90	503.26	3,661.11	4,170.21	5,758.22	
Less:							
i) Finance Costs	419.42	325.25	333.56	1,068.24	1,115.35	1,411.35	
ii) Other unallocable expenditure net off unallocated income	39.21	42.27	41.48	121.04	129.07	199.61	
iii) Exceptional item	-	-	-	-	-	0.38	
Profit Before Tax	949.17	431.38	128.23	2,471.83	2,925.79	4,146.88	
C. Segment Assets							
Sugar	13,963.67	9,413.63	18,487.58	13,963.67	18,487.58	21,246.79	
Distillery	36,910.53	35,856.32	26,143.95	36,910.53	26,143.95	31,656.54	
Other Unallocable Assets	-	-	-	-	-	-	
Total	50,874.20	45,269.95	44,631.53	50,874.20	44,631.53	52,903.32	
D. Segment Liabilities							
Sugar	18,442.07	13,389.18	17,005.32	18,442.07	17,005.32	19,725.52	
Distillery	8,103.62	7,703.98	4,885.81	8,103.62	4,885.81	10,378.69	
Other Unallocable Liabilities	1,899.70	2,341.55	2,770.86	1,899.70	2,770.86	2,109.21	
Total	28,445.39	23,434.71	24,661.99	28,445.39	24,661.99	32,213.42	

The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

For and on behalf of the Board

(Harvinder Singh Chopra)
 Managing Director
 DIN NO. : 00129891




PLACE : GURUGRAM
 DATED : 09.02.2023

PICCADILLY AGRO INDUSTRIES LTD.

NOTES TO THE STANDALONE FINANCIAL RESULTS :

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee in their meeting held on 8th February, 2023 and approved by Board of Directors in their meeting held on 09th February, 2023.
- 3 One of the business segment is of seasonal nature , the performance in any quarter may not be representative of the annual performance of the company.
- 4 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

For and on behalf of the Board


(Harvinder Singh Chopra)
Managing Director
DIN : 00129891

(3)



**PLACE : GURUGRAM
DATED : 09.02.2023**



JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

Email: jainassociatesca@gmail.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Limited Review Report
TO THE BOARD OF DIRECTORS OF
PICCADILY AGRO INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **PICCADILY AGRO INDUSTRIES LIMITED** (the "Holding Company") and its subsidiary and associate for the quarter and nine months ended 31st December, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 date March 29, 2019 issued by the SEBI under Regulation



JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

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33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiary:

- a) Portvadie Distillers & Blenders Limited

Associate:

- a) Piccadily Sugar & Allied Industries Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results, which have been prepared by the management, of one subsidiary included in the unaudited consolidated financial results whose interim financial results Total revenue of Rs. 0 and Rs. 0 for the quarter and nine months ended December 31st,2022 respectively, total net profit after tax of Rs. 0 and Rs. 0 for the quarter and nine months ended December 31st,2022, respectively total comprehensive income of Rs. 0 and Rs. 0 for the quarter and nine months ended December 31st,2022 respectively.

Our conclusion on the statement is not modified in respect of the aforesaid matter.



JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

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7. Comparative financial information of the group for the quarter and nine months ended December 31, 2021 and for year ended March 31, 2022 prepared in accordance with Indian Accounting Standards included in this Statement have been reviewed/ audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated February 08, 2022 and May 11, 2022 respectively expressed an unmodified conclusion/ opinion. Our conclusion on the Statement is not modified in respect of this matter.

For Jain & Associates
Chartered Accountants
Firm Registration No. 001361N



Krishan Mangawa

(Partner)

Membership No. 513236

UDIN: 23513236BGUPLX2195

Place: GURUGRAM

Dated: 09.02.2023

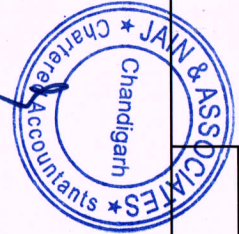
PICCADILY AGRO INDUSTRIES LIMITED
 CIN : L0115HR1994PLC032244
 Registered Office : VIII Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal, Haryana - 132109
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

PARTICULARS	QUARTER ENDED				NINE MONTHS ENDED		YEAR ENDED
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
(a) Revenue from Operations Gross Sales	12,081.56	11,535.92	10,983.55	42,376.12	40,458.46	56,941.04	
Total Revenue from Operations	12,310.09	11,632.67	11,098.51	42,791.20	40,862.78	57,532.58	
(b) Other Income	6.57	20.35	15.62	29.34	38.78	77.75	
1. Total Income	12,316.66	11,653.01	11,114.13	42,820.55	40,901.56	57,610.33	
2. Expenses							
(a) Cost of Materials consumed	9,274.30	2,500.86	10,091.50	16,563.68	15,534.80	33,808.17	
(b) Purchase and related cost of stock in trade	(0.00)	0.00	64.85	128.51	546.17	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,655.23)	2,943.52	(4,631.17)	5,586.02	8,007.12	436.45	
(d) Excise duty on sale of goods	854.44	598.47	48.85	1,886.32	129.10	180.88	
(e) Employee benefits expense	713.40	602.21	578.42	1,945.57	1,520.24	2,207.01	
(f) Finance costs	419.42	325.25	333.56	1,068.24	1,115.35	1,411.35	
(g) Depreciation and amortization expense	388.42	388.75	371.49	1,162.50	1,092.18	1,452.07	
(h) Power, fuel etc.	913.04	1,113.76	876.87	2,918.94	2,011.43	2,861.05	
(i) Other expenses	3,456.01	2,711.11	3,251.54	9,089.94	8,019.37	11,118.84	
Total Expenses	11,363.80	11,183.92	10,985.91	40,349.73	37,976.77	53,475.82	
3. Profit/(Loss) Before Exceptional Items and Tax (1-2)	952.86	469.09	128.22	2,470.82	2,925.79	4,134.51	
4. Exceptional Items	-	-	-	-	-	(0.38)	
5. Profit/(Loss) Before Tax (3-4)	952.86	469.09	128.22	2,470.82	2,925.79	4,134.89	
6. Tax Expense							
- Current Tax	278.84	135.14	34.36	720.37	789.14	1,134.36	
- Deferred Tax	(23.96)	(55.13)	(7.40)	(88.18)	(111.30)	(111.30)	
- (Excess) / Short Provision of Earlier Years	6.39	-	-	6.39	-	188.12	
Total Tax Expense	261.27	80.02	26.97	638.58	710.47	1,211.20	
7. Net Profit for the period after Tax (5-6)	691.59	389.07	101.25	1,832.24	2,215.32	2,923.69	
8. Share of Profit/(Loss) in Associates	(29.17)	(45.37)	55.15	(70.35)	67.01	0.55	
9. Other Comprehensive Income							
A (i) Items that will not be reclassified to profit & loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B (i) Items that will be reclassified to profit & loss	-	6.46	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
Total Other Comprehensive Income (net of taxes)	-	6.46	-	-	-	-	
10. Total comprehensive income for the period comprising Net Profit/Loss for the period & Other Comprehensive Income (7+8+9-10)	662.42	350.16	156.40	1,761.89	2,282.33	2,924.24	
- Attributable to Equity Holders of the Parent	662.42	350.16	156.40	1,761.89	2,282.33	2,924.24	
- Attributable to Non-controlling Interest	-	-	-	-	-	-	
11. Paid up Share Capital (Face Value Rs.-10/- each)	9,466.12	9,466.12	9,466.12	9,466.12	9,466.12	9,466.12	
12. Other Equity							
13. EPS (Rs. Per equity share)							
Basic	0.70	0.37	0.17	1.86	2.41	3.09	
Diluted	0.70	0.37	0.17	1.86	2.41	3.09	

(Rs. In lacs except for Earnings per Share data)

For and on behalf of the Board

Harvinder Singh Chopra
 (Harvinder Singh Chopra)
 Managing Director
 DIN : 00129891



PLACE: GURUGRAM
 DATED : 09.02.2023

PICCADILY AGRO INDUSTRIES LIMITED
 CIN : L01115HR1994PLC032244
 Registered Office : Vill Bhadson, Umri-Indri Road Teh. Indri, Dist. Karnal, Haryana - 132109
SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED				NINE MONTHS ENDED		YEAR ENDED
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
A. Segment Revenue							
Sugar	2,566.32	3,330.99	3,581.74	17,060.27	21,345.00	30,876.49	
Distillery	9,743.77	8,301.68	7,516.77	25,730.94	19,517.78	26,652.92	
Others							
Total	12,310.09	11,632.67	11,098.51	42,791.20	40,862.78	57,529.41	
Less: Inter Segement Revenue							
Net Segment Revenue	12,310.09	11,632.67	11,098.51	42,791.20	40,862.78	57,529.41	
B. Segment Results (Profit before Interest and Tax)							
Sugar	(468.16)	77.30	(875.23)	(69.56)	387.41	434.05	
Distillery	1,875.96	721.60	1,378.49	3,730.67	3,782.81	5,324.17	
Others							
Total	1,407.80	798.91	503.26	3,661.11	4,170.21	5,758.22	
Less:							
i) Interest and Finance Charges (Net)	419.42	325.25	333.56	1,088.24	1,115.35	1,411.35	
ii) Other unallocable expenditure (net of unallocable income)	35.52	4.55	41.48	122.05	129.07	199.61	
iii) Exceptional Item	-	-	-	-	-	0.38	
Profit/(Loss) Before Tax	952.86	469.11	128.23	2,470.82	2,925.79	4,146.88	
C. Segment Assets							
Sugar	13,963.67	9,413.63	18,487.58	13,963.67	18,487.58	21,246.79	
Distillery	37,053.96	35,911.98	26,143.95	37,053.96	26,143.95	31,656.54	
Other Unallocable Assets	-	-	-	-	-	-	
Segment Assets from Continuing Operations	51,017.63	45,325.61	44,631.53	51,017.63	44,631.53	52,903.33	
D. Segment Liabilities							
Sugar	18,442.07	13,389.18	17,192.45	18,442.07	17,192.45	19,725.52	
Distillery	8,326.99	7,898.15	7,424.71	8,326.99	7,424.71	10,378.69	
Other Unallocable liabilities	1,899.70	2,341.55	1,378.18	1,899.70	1,378.18	761.14	
Segment Liabilities from Continuing Operations	28,668.76	23,628.88	25,995.33	28,668.76	25,995.33	30,865.35	

1. The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

For and on behalf of the Board

PLACE : GURUGRAM
 DATED : 09.02.2023



Harinder Singh Chopra
 (Harinder Singh Chopra)
 Managing Director
 DIN NO. : 00129891




PICCADILY AGRO INDUSTRIES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL RESULTS :

- 1 The above CONSOLIDATED financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above CONSOLIDATED financial results have been reviewed by the Audit Committee in their meeting held on 8th February, 2023 and approved by Board of Directors in their meeting held on 09th February 2023.
- 3 One of the business segment is of seasonal nature , the performance in any quarter may not be representative of the annual performance of the company.
- 4 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

For and on behalf of the Board


(Harvinder Singh Chopra)
Managing Director
DIN NO. : 00129891



**PLACE : GURUGRAM
DATED : 09.02.2023**

