

PICCADILY AGRO INDUSTRIES LIMITED  
 Regd. Office: UMRI-INDRI ROAD, BHADSON (INDRI) KARNAL (HARYANA)  
 UNAUDITED FINANCIAL RESULTS FOR THE QTR ENDED 30TH SEPTEMBER, 2011 (Rs. in Lakhs except EPS)

Sl. No.	Particulars	Quarter ended 30.09.2011 Unaudited	Quarter ended 30.09.2010 Unaudited	Six Month ended 30.09.2011 Unaudited	Six Month ended 30.09.2010 Unaudited	Year ended 31.03.2011 Audited
1	Net Sales/Income from Operations	5647.44	4206.34	12116.65	8881.78	21667.29
	Other Operating Income	264.97	74.30	470.86	342.05	376.76
	<b>Total Income</b>	<b>5912.41</b>	<b>4280.64</b>	<b>12587.51</b>	<b>9223.83</b>	<b>22034.05</b>
2	Expenditure					
	a. (Increase)/Decrease in stock and work in progress	2676.31	1311.29	5310.83	7383.35	(2240.21)
	b. Consumption of raw materials	1441.36	807.20	2961.08	1895.65	12297.01
	c. Employee cost	106.77	77.59	230.93	156.27	476.16
	d. Depreciation	172.49	159.51	341.45	308.33	635.80
	e. Other expenditure	1265.38	1224.69	2962.89	2489.92	6289.70
	<b>Total Expenditure</b>	<b>5662.31</b>	<b>3580.28</b>	<b>11807.18</b>	<b>7633.52</b>	<b>17457.96</b>
3	Profit/Loss() from operation before Other Income, Interest and Exceptional Item	250.10	700.36	780.33	1590.31	4576.09
4	Other Income	46.52	66.91	92.12	88.47	183.10
5	Profit before interest and Exceptional Items (3+4)	296.62	767.27	872.45	1578.78	4759.19
6	Interest	188.38	160.66	445.26	339.72	684.87
7	<b>Profit after interest but before Exceptional Items (5-6)</b>	<b>108.24</b>	<b>606.61</b>	<b>427.19</b>	<b>1339.06</b>	<b>4074.32</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	108.24	606.61	427.19	1339.06	4074.32
10	Tax Expenses	106.84	102.95	151.44	143.19	1307.23
11	Net Profit (+)/Loss(-)	1.40	503.66	275.75	1195.87	2767.09
0	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (11-12)	1.40	503.66	275.75	1195.87	2767.09
14	Paid-up equity share capital	2358.48	2358.48	2358.48	2358.48	2358.48
15	Reserve excluding Revaluation Reserves as per balance sheet of					
16	Earnings Per Share (EPS)					
	Rs. Per Share	0.01	2.14	1.17	4.65	11.73
	b) Basic and diluted EPS after Extraordinary Items for the period					
17	Public Shareholding					
	- Number of Shares (in Lacs)	68.62	73.38	68.62	3.38	68.62
	- Percentage of shares	29.10	31.12	29.10	31.12	29.10
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of share holding					
	b) Non-encumbered					
	- Number of shares	167.23	162.27	167.23	132.47	167.22
	- Percentage of Share holding	100	100	100	100	100
	- Percentage of shares (as a % of the total shareholding of the	70.90	68.88	70.90	68.88	70.90

*For and on behalf of*



*Dr. J. K. Singh*

Segment wise revenue, results and capital employed under clause 41 of the listing agreement..			
1. Segment Revenue			
(net sale/income from each segment should be disclosed under this)			
(a) Segment - Sugar	2833.94	980.01	5,722.23
(b) Segment - Other	3071.21	3,367.54	6,957.40
Total	5905.15	4347.55	12679.63
Less: Inter Segment Revenue			
	5,905.15	4,347.55	12,625.85
2. Segment Results (Profit(+)/ Loss (-) before tax and interest from Each			
(a) Segment - Sugar	-52.40	(172.61)	(186.65)
(b) Segment - Other	349.02	939.87	1,059.10
Total	296.62	767.26	872.45
Less Interest			
	188.38	160.66	445.26
Total Profit Before Tax	108.24	606.60	427.19
3. Capital Employed			
(Segment assets - Segment Liabilities)			
(a) Segment - Sugar	4,132.83	2,728.59	4,132.83
(b) Segment - Other	8,001.88	5,769.17	8,001.88
Total	12,134.71	8,497.76	12,134.71

  

STATEMENT OF ASSETS AND LIABILITIES			
Particulars	As on 30.09.2011	As on 30.09.2010	As on 31.03.2011
<b>SOURCES OF FUNDS</b>			
A) SHARE CAPITAL	2,390.67	2,390.67	2,390.67
B) REVERSE & SURPLUS	5,290.66	5,893.85	5,015.02
C) LOAN FUNDS	5,565.06	4,593.86	8,817.53
D) DEFERRED TAX LIABILITY	1,291.05	853.14	1,297.72
<b>TOTAL LIABILITIES</b>	<b>14,537.44</b>	<b>11,731.52</b>	<b>17,520.94</b>
<b>APPLICATION OF FUNDS</b>			
a) FIXED ASSETS	9,791.37	9,216.43	9,766.03
b) CAPITAL WORK IN PROGRESS	1,352.50	951.55	552.72
<b>TOTAL</b>	<b>11,143.87</b>	<b>10,167.98</b>	<b>10,318.75</b>
<b>INVESTMENTS</b>			
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
a) Inventories	1,106.98	1,379.02	6,616.06
b) Sundry Debtors	628.63	371.52	351.42
c) Cash & Bank Balances	97.11	285.82	258.66
d) Loans and Advances	3,346.80	1,590.54	3,210.48
<b>TOTAL</b>	<b>5,179.52</b>	<b>5,626.90</b>	<b>10,436.62</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
<b>Current liabilities</b>			
Provisions	1,758.23	674.67	2,528.68
<b>TOTAL</b>	<b>701.60</b>	<b>519.57</b>	<b>1,379.63</b>
<b>NET CURRENT ASSETS</b>	<b>2,459.81</b>	<b>1,734.24</b>	<b>5,563.31</b>
<b>TOTAL ASSETS</b>	<b>14,537.44</b>	<b>1,731.62</b>	<b>17,520.94</b>

Note: 1) Total number of complaints received 4 and no complaint is pending.  
2) The above results were approved by the Board of Directors in its meeting held on 12.11.2011  
3) The Sugar Industry business is of seasonal nature  
4) The Company also manufacture pet Bottles which are used for own consumption only.

Place: New Delhi  
Date: 12.11.2011

For, **Heardly Agro Industries Ltd**  
(Pravinder Chopra)  
Managing Director



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