

Piccadilly Agro Industries Ltd.
Regd. Office : Village Bhadson, Umri-Indri Road,
Tehsil : Indri, Distt. - Karnal(Haryana)

Statement of Audited Result for the Quarter and Year Ended 31st March-2012

(Rs in Lacs) Except Shares and EPS

S. No	PARTICULARS	Quarter ended 31.03.2012 audited	Quarter ended 31.12.2011 Unaudited	Quarter ended 31.03.2011 audited	Year ended 31.03.2012 audited	Year ended 31.03.2011 audited
1.	Income from Operations					
	(a) Net Sales /income from operations	6,584.02	4,019.65	7,432.19	22,720.32	24,657.29
	(b) Other Operating Income	(86.70)	106.09	-	490.25	376.76
	Total Income from Operations (net)	6,497.32	4,125.74	7,432.19	23,210.57	22,034.05
2.	Expenses					
	(a) Cost of Materials consumed	8,181.60	3,357.41	7,469.05	14,500.09	12,297.01
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,988.30)	(1,608.06)	(4,481.00)	(2,285.53)	(2,240.21)
	(d) Employee benefits expense	229.60	147.49	202.36	608.02	478.16
	(e) Depreciation and amortisation expense	177.75	176.59	161.28	675.79	635.80
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,051.10	1,835.39	2,045.02	6,849.38	6,289.20
	Total Expenses	4,651.75	3,908.82	5,396.71	20,367.75	17,457.96
3.	Profit/(loss) from Operations before Other Income,finance costs and exceptional Items (1-2)	1,845.57	216.92	2,035.48	2,842.82	4,576.09
4.	Other Income	46.90	46.43	49.26	185.45	183.10
5.	Profit/(loss) before finance costs and exceptional Items (3+4)	1,892.47	263.35	2,084.74	3,028.27	4,759.19
6.	Finance costs	290.45	151.56	205.59	887.27	684.87
7.	Profit/(loss) after finance costs but before exceptional Items (5-6)	1,602.02	111.79	1,879.15	2,141.00	4,074.32
8.	Exceptional Items	-	-	-	-	-
9.	Profit/(loss)from ordinary activities before tax (7+8)	1,602.02	111.79	1,879.15	2,141.00	4,074.32
10.	Tax Expense	381.05	76.80	801.03	609.29	1,307.23
11.	Net Profit/(loss)from ordinary activities after tax (9-10)	1,220.97	34.99	1,078.12	1,531.71	2,767.09
12.	Extraordinary Item (net of tax expense)	-	-	-	-	-
13.	Net Profit/(loss)for the period (11-12)	1,220.97	34.99	1,078.12	1,531.71	2,767.09
14.	Share of profit/loss of associates*	-	-	-	-	-
15.	Minority interest	-	-	-	-	-
16.	Net Profit/(loss)after taxes,minority interest and Share of Profit/Loss of associates	1,220.97	34.99	1,078.12	1,531.71	2,767.09
17.	Paid up Equity Share Capital (Face Value per share : Re.10/-)	2,358.48	2,358.48	2,358.48	2,358.48	2,358.48
18.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	3,616.15	849.06
19i	Earnings per Share (EPS) (before extraordinary items) of each(not annualised)					
	a) Basic	5.18	0.15	4.57	6.49	11.73
	b) Diluted	5.18	0.15	4.57	6.49	11.73
19ii	Earnings per Share (EPS) after extraordinary Items) of each(not annualised)					
	a) Basic	5.18	0.15	4.57	6.49	11.73
	b) Diluted	5.18	0.15	4.57	6.49	11.73
A	Part II Select Information for the Quarter and Year Ended 31.03.2012					
	Particulars of shareholding					
1.	Public Shareholding					
	- Number of Shares (in lacs)	68.62	68.62	68.62	68.62	68.62
	- Percentage of Shareholding	29.10	29.10	29.10	29.10	29.10
2.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	167.22	167.22	167.22	167.22	167.22
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	70.90	70.90	70.90	70.90	70.90

B Investor Complaints
Pending at the beginning of Quarter
Received During the Quarter

3 Months ended 31.03.2012

Nil

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PICCADILY AGRO INDUSTRIES LTD.

(Rs in Lacs) Except Shares and EPS

Segment wise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement

S. No	PARTICULARS	Quarter ended 31.03.2012 audited	Quarter ended 31.12.2011 Unaudited	Quarter ended 31.03.2011 audited	Year ended 31.03.2012 audited	Year ended 31.03.2011 audited
A. Segment Revenue						
	1. Sugar	2,226.02	724.89	2,910.51	8,673.14	7,115.67
	2. Other	4,318.20	3,447.28	4,464.64	14,722.88	15,101.48
	total	6,544.22	4,172.17	7,375.15	23,396.02	22,217.15
	Less: Inter Segement Revenue	515.49	248.18	145.31	817.45	287.89
	Net Sales/Income from Operations	6,028.73	3,923.99	7,229.84	22,578.57	21,929.26
B. Segment Result(PBIT)						
	1. Sugar	882.99	(283.47)	791.38	412.87	324.35
	2. Other	985.52	546.82	1,293.36	2,591.44	4,434.84
	Total :-	1,868.51	263.35	2,084.74	3,004.31	4,759.19
	Less: Interest	290.45	151.56	205.59	887.27	684.87
	Profit(+)/Loss(-) Before Tax	1,578.06	111.79	1,879.15	2,117.04	4,074.32
	3. Capital Employed					
	(Seg. Assets-Seg. Liabilities)					
	1. Sugar	5,836.53	3,462.95	2,625.44	5,836.53	2,625.44
	2. Other	5309.07	8902.84	6393.98	5309.07	6393.98
	Total Capital Employed	11145.60	12365.79	9019.42	11145.60	9019.42

Statement of Assets & Liabilities as at 31st March, 2012

SI NO.	Particulars	As at 31st Mar.,12	As at 31st Mar.,11
A EQUITY AND LIABILITIES			
1	Share Holder's Funds		
	(a) Share Capital	2,390.67	2,390.67
	(b) Reserves & surplus	6,272.51	5,014.91
	© Money received against share warrants		
	Sub-total - Share holders funds	8,663.18	7,405.58
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	3,077.00	2,980.86
	(b) Deffered tax liabilities(Net)	1,407.37	1,297.72
	© Other Long term liabilities		
	(d) Long-term provision	18.55	17.58
	Sub-total - Non Current liabilities	4,502.92	4,296.16
4	Current liabilities		
	(a) Short-term borrowing	7,425.98	5,836.66
	(b) Trade payables	2,576.56	1,516.39
	© Other current liabilities	1,296.52	1,047.89
	(d) Short-term provisions	699.93	1,362.05
	Sub-total - Current liabilities	11,998.99	9,762.99
	TOTAL - EQUITY AND LIABILITIES	25,165.09	21,464.73
II ASSETS			
Non-current assets			
1	(a) Fixed assets	9,894.18	9,766.03
	(b) Capital work in progress	2,020.50	552.72
	(c) Goodwill on consolidation		
	(d) Non-current investments	673.88	673.88
	(e) Deffered tax assets (net)		
	(f) Long-term loans and advances		
	(g) Other non current assets		
	Sub-total - Non -current assets	12,588.56	10,992.63
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	8,913.20	6,616.06
	© Trade receivables	38.38	351.42
	(d) Cash and cash equivalents	204.64	258.66
	(e) Short-term loans and advances	3,420.31	3,245.96
	(f) Other current assets		
	Sub-total - current assets	12,576.53	10,472.10
	TOTAL - ASSETS	25,165.09	21,464.73

NOTES

- 1) The above results have been taken on record by the Board of Directors in their meeting held on 25.05.2012
- 2) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.
- 3) The Board of Directors have recommended Dividend of Rs. 1 per Equity Shares(Face Value Rs.10) for the Financial Year 2011-12.
- 4) Figures of the previous are regrouped & rearrange wherever necessary.
- 5) The Company manufacture pet bottles which are used for its own consumption only.

For and on Behalf of the Board of
PICCADILY AGRO INDUSTRIES LTD.

A. Zambeli
(Whole Time Director)

PLACE: Chandigarh
DATED: 25.05.2012