

PICCADILY AGRO INDUSTRIES LIMITED

Regd. Office: Umri-Indri Road, Vill Bhatson, Distt. Karnal (Haryana)
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011

(Rs in Lacs)

S.No.	Particulars	Three months ended		Nine months ended		Year Ended 31/03/2011 (Audited)
		31/12/2011 (Unaudited)	31/12/2010 (Unaudited)	31/12/2011 (Unaudited)	31/12/2010 (Unaudited)	
1	Net Sales/Income from Operations	4,019.65	5,343.32	16,136.30	14,225.10	21,657.29
2	Other Operating Income	106.09	141.01	576.95	483.06	376.76
3	TOTAL INCOME (1+2)	4,125.74	5,484.33	16,713.25	14,708.16	22,034.05
4	TOTAL EXPENDITURE					
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	(1,608.06)	(542.56)	3,702.77	2,240.79	(2,240.21)
	b) Consumption of Raw Materials	3,357.41	2,932.31	6,318.49	4,827.96	12,297.01
	c) Employees Cost	147.49	117.53	378.42	273.80	476.16
	d) Depreciation	176.59	166.19	518.04	474.52	635.80
	e) Administrative & Other Expenditure	1,835.39	1,860.56	4,798.28	4,350.48	6,289.20
	f) TOTAL EXPENDITURE	3,908.82	4,534.03	15,716.00	12,167.55	17,457.96
5	Profit(+)/Loss(-) From Operations Before Other Income, Interest & Exceptional Items (3-4)	216.92	950.30	997.25	2,540.61	4,576.09
6	Other Income	46.43	45.37	138.55	133.84	183.10
7	Profit(+)/Loss(-) From Operations Before Interest & Exceptional Items (5+6)	263.35	995.67	1,135.80	2,674.45	4,759.19
8	Interest	151.56	139.56	596.82	479.28	684.87
9	PROFIT(+)/LOSS(-) AFTER INTEREST But BEFORE TAX (7-8)	111.79	856.11	538.98	2,195.17	4,074.32
10	Expenses	76.80	263.01	228.24	506.20	1,307.23
11	NET PROFIT(+)/LOSS(-) From Ordinary Activities After Tax (9-10)	34.99	593.10	310.74	1,688.97	2,767.09
12	Extra Ordinary Items	-	-	-	-	-
13	Net Profit/Loss (-) for the Period (11-12)	34.99	593.10	310.74	1,688.97	2,767.09
14	Paid -Up Equity Share Capital (Rs 10/ each)	2,358.48	2,358.48	2,358.48	2,358.48	2,358.48
15	Reserves Excluding Revaluation Reserves	-	-	-	-	3,616.15
16	Basic and Diluted EPS (Rs.)	0.15	2.51	1.32	7.16	11.73
17	Public Shareholding					
	Number of Shares (in lacs)	68.62	73.38	68.62	73.38	68.62
	Percentage of Shareholding	31.12	31.12	29.10	31.12	29.10
18	Promoters and Promoters group Shareholdings					
	a) Pledged/Encumbered					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share holding	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	-Number of Shares	167.22	162.47	167.22	162.47	167.22
	- Percentage of Share holding	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total Shareholding of the Co.)	70.90	68.88	70.90	68.88	70.90

wise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement

A. Segment Revenue					
1. Sugar	724.89	1,287.80	6,447.12	4,205.16	7,115.67
2. Other	3,447.28	4,241.90	10,404.68	10,636.84	15,101.48
total	4,172.17	5,529.70	16,851.80	14,842.00	22,217.15
Less: Inter Segment Revenue	248.18	37.97	301.96	142.58	287.89
Net Sales/Income from Operations	3,923.99	5,491.73	16,549.84	14,699.42	21,929.26
B. Segment Result(PBIT)					
1. Sugar	(283.47)	(217.27)	(470.12)	(467.03)	324.35
2. Other	546.82	1,212.94	1,605.92	3,141.48	4,434.84
Total :-	263.35	995.67	1,135.80	2,674.45	4,759.19
Less: Interest	151.56	139.56	596.82	479.28	684.87
Profit(+)/Loss(-) Before Tax	111.79	856.11	538.98	2,195.17	4,074.32
3. Capital Employed					
(Seg. Assets-Seg. Liabilities)					
1. Sugar	3462.95	1,771.11	3,462.95	1,771.11	2625.44
2. Other	8902.84	6966.43	8902.84	6966.43	6393.98
Total Capital Employed	12365.79	8737.54	12365.79	8737.54	9019.42



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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	As on 31.12.2011	As on 31.12.2010	As on 31.03.2011
SOURCES OF FUNDS			
A) SHARE CAPITAL	2,390.67	2,390.67	2,390.67
B) REVERSE & SURPLUS	5,325.65	4,486.95	5,015.02
C) LOAN FUNDS	6,338.92	5,893.18	8,817.53
D) DEFERRED TAX LIABILITY	1,344.72	875.33	1,297.72
TOTAL LIABILITIES	15,399.96	13,646.13	17,520.94
APPLICATION OF FUNDS			
a). FIXED ASSETS	9,925.72	9,882.70	9,766.03
b) CAPITAL WORK IN PROGRESS	1,426.41	355.49	552.72
TOTAL	11,352.13	10,238.19	10,318.75
INVESTMENTS	673.88	673.88	673.88
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	2,963.17	2,125.71	6,616.06
b) Sundry Debtors	80.51	168.59	351.42
c) Cash & Bank Balances	401.00	451.42	258.66
d) Loans and Advances	3,284.12	3,304.20	3,210.48
TOTAL	6,728.80	6,049.92	10,436.62
CURRENT LIABILITIES & PROVISIONS			
Current liabilities	3,228.24	2,861.96	2,528.68
Provisions	126.61	453.90	1,379.63
TOTAL	3,354.85	3,315.86	3,908.31
NET CURRENT ASSETS	3,373.95	2,734.06	6,528.31
TOTAL ASSETS	15,399.96	13,646.13	17,520.94

NOTES

- The above results have been taken on record by the Board of Directors in their meeting held on 13/02/2012
- Number of Complaints received during the period: five and no complaint is pending.
- Sugar being the Seasonal Industry, the above results should not be construed as representative of the likely profitability of the year

For and on Behalf of the Board


(Harvinder Chopra)
Managing DirectorPLACE: NEW DELHI
DATED: 13/02/2012
