

Piccadilly Agro Industries Ltd.
 Regd. Office : Village Bhadson, Umri-Indri Road,
 Tehsil : Indri, Distt. - Karnal(Haryana)

PART I : Statement of Unaudited Financial Result for the Quarter & Half Year Ended on 30th September 2014

(Rs in Lacs except shares & EPS data)

Sl. No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Twelve Months ended 31.03.2014
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Income from Operations						
	(a) Net Sales /Income from operations	8465.29	10315.93	8100.40	18781.22	20758.66	37605.73
	(b) Other Operating Income	91.09	208.60	147.64	299.89	406.91	211.50
	Total Income from Operations (net)	8556.39	10524.52	8248.04	19080.92	21165.57	37817.23
2.	Expenses						
	(a) Cost of Materials consumed	1771.01	4589.96	2073.73	6360.97	5689.06	21693.66
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3365.56	1787.88	2973.76	5153.44	8220.69	493.25
	(c) Employee benefits expense	159.46	198.88	202.09	358.34	421.24	946.99
	(d) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2225.36	2363.89	2155.40	4589.25	4409.28	9835.43
	Total Expenses	7521.38	8940.62	7404.98	16461.99	18740.26	32969.33
3.	Profit/(loss) from Operations before Other Income,finance costs, Depreciation and exceptional Items (1-2)	1035.01	1583.91	843.06	2618.93	2425.31	4847.90
4.	Depreciation and amortisation expense	282.66	258.64	242.39	541.30	478.86	973.82
5.	Profit/(loss) from Operations before Other Income,finance costs and exceptional Items (1-2)	752.35	1325.27	600.67	2077.63	1946.45	3874.08
6.	Other Income	107.27	106.25	67.60	213.52	136.21	306.19
7.	Profit/(loss) before finance costs and exceptional Items (3+4)	859.62	1431.51	668.27	2291.15	2082.66	4180.27
8.	Finance costs	204.99	304.23	166.34	509.22	473.01	834.88
9.	Profit/(loss) after finance costs but before exceptional Items (5-6)	654.63	1127.29	501.93	1781.93	1609.66	3346.39
10.	Exceptional Items	-	0.00	-	-	-	0.00
11.	Profit/(loss)from ordinary activities before tax (7+8)	654.63	1127.29	501.93	1781.93	1609.66	3346.39
12.	Tax Expense						
12.1	- Current Tax & Earlier Year Taxes	251.21	390.41	188.97	641.62	504.07	1065.25
12.2	- Deferred Tax	(93.87)	6.55	14.28	(87.32)	16.61	152.22
13.	Net Profit/(loss)from ordinary activities after tax (9-10)	497.28	730.33	298.68	1227.62	1088.99	2127.93
14.	Extraordinary Item (net of tax expense)	-	-	-	-	-	0.00
15.	Net Profit/(loss)for the period (11-12)	497.28	730.33	298.68	1227.62	1088.99	2127.93
16.	Share of profit/loss of associates*	-	-	-	-	-	-
17.	Minority interest	-	-	-	-	-	-
18.	Net Profit/(loss)after taxes,minority interest and Share of Profit/Loss of associates	497.28	730.33	298.68	1227.62	1088.99	2127.93
19.	Paid up Equity Share Capital (Face Value per share : Re.10/-)	2358.48	2358.48	2358.48	2358.48	2358.48	2358.48
20.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	8077.99
21.	Earnings per Share (EPS) (before extraordinary items) of each(not annualised)						
	a) Basic	2.11	3.10	1.27	5.21	4.62	9.02
	b) Diluted	2.11	3.10	1.27	5.21	4.62	9.02
22.	Earnings per Share (EPS) after extraordinary items) of each(not annualised)						
	a) Basic	2.11	3.10	1.27	5.21	4.62	9.02
	b) Diluted	2.11	3.10	1.27	5.21	4.62	9.02

Part II Select information for the Quarter and Half Year Ended 30.09.2014

Particulars		3 MONTHS ENDED 30.09.2014					
A	Particulars of shareholding						
1.	Public Shareholding						
	- Number of Shares (in lacs)	68.62	68.62	68.62	68.62	68.62	68.62
	- Percentage of Shareholding	29.10	29.10	29.10	29.10	29.10	29.10
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	--	--	--	--	--	--
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
	- Percentage of Shares (as % of the total share capital of the company)	--	--	--	--	--	--
	b) Non-encumbered						
	- Number of Shares	167.22	167.22	167.22	167.22	167.22	167.22
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	70.90	70.90	70.90	70.90	70.90	70.90

Particulars		3 MONTHS ENDED 30.09.2014	
B	Investor Complaints		
	Pending at the beginning of Quarter		NIL
	Received During the Quarter		6
	Disposed Off During the Quarter		6
	Pending at the end of Quarter		NIL

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PICCADILY AGRO INDUSTRIES LTD.

**Unaudited Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement
for the Quarter and Half Year Ended 30th September 2014**

(Rs in Lacs)

Particulars		STANDALONE					Twelve Months ended 31.03.2014
		Quarter Ended			Half Year Ended		
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
A. Segment Revenue	1. Sugar	2,737.00	5,033.78	2,812.44	7,770.78	10,631.30	15,114.61
	2. Other	5,926.67	5,596.99	5,503.19	11,523.66	10,670.48	23,008.81
Total Segment Revenue		8,663.67	10,630.77	8,315.64	19,294.44	21,301.78	38,123.42
Less: Inter Segment Revenue		-	907.12	-	907.12	490.25	889.98
Net Sales/Income from Operations		8,663.67	9,723.65	8,315.64	18,387.32	20,811.53	37,233.44
B. Segment Result(PBIT)	1. Sugar	(179.70)	175.28	(260.32)	(4.42)	53.83	(127.11)
	2. Other	1,043.41	1218.96	920.53	2,262.37	2,010.42	4,270.73
Total Segment Results		863.71	1,394.24	660.21	2,257.95	2,064.25	4,143.62
Less: Interest		209.07	266.95	158.29	476.02	454.60	798.22
Profit(+)/Loss(-) Before Tax		654.64	1127.29	501.93	1,781.93	1,609.66	3,345.39
C. Capital Employed (Segment Assets-Segment Liabilities)	1. Sugar	3,659.16	7,157.65	6,685.20	3,659.16	6,685.20	6,161.80
	2. Other	12,930.63	12,143.24	9,706.58	12,930.63	9,706.58	11,325.07
Total Capital Employed		16,589.79	19,300.89	16,391.78	16,589.79	16,391.78	17,486.87

NOTES :

- 1) The above Unaudited Financial Results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 14th November, 2014. The Statutory Auditors have carried out the "Limited Review" of the results.
- 2) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.
- 3) The Company manufacture pet bottles which are used for its own consumption only.
- 4) The Company has invested Rs. 209.50 Lakhs in the share capital of Clearvision Media Private Limited, its wholly owned subsidiary.
- 5) Treatment: Schedule II to the Companies Act, 2013 lays down the new rates for depreciation of fixed assets. The calculation for the revised depreciation has been done in the following manner:-
 - i) Where the remaining useful life of an asset is nil: The carrying amount of the asset as at April 1, 2014, after retaining the residual value of 5%, has been recognized through the general reserves/accumulated P&L account. The carrying value(net of residual value) of such assets as at 1st April, 2014 amounting to Rs 2.95 Crores has been adjusted to Retained Earnings.
 - ii) For other assets: The carrying amount of the asset as at April 1, 2014 has been depreciated over the remaining useful life of the asset as per the rates stated in this Schedule. Due to this, the depreciation figures for the above periods are not comparable.
- 6) Previous year figures have been grouped/regrouped wherever necessary.

PLACE: CHANDIGARH

DATED: 14.11.2014



Harvinder Chopra

Harvinder Chopra
(Managing Director)
DIN NO : 00129891

**PICCADILY AGRO INDUSTRIES LTD.
SUMMARISED BALANCE SHEET**

(Rs in Lacs)

Particulars	Standalone		
	Six Months Ended 30.09.2014	Six Months Ended 30.09.2013	Twelve Months ended 31.03.2014
	Unaudited	Unaudited	Audited
<u>EQUITY AND LIABILITIES</u>			
(1) Shareholder's funds			
(a) Share Capital	2390.67	2390.67	2390.67
(b) Reserves & Surplus	11138.62	9166.96	10205.92
(2) Non-current liabilities			
(a) Long-term borrowings	1538.27	3116.66	3037.19
(b) Deferred tax liabilities (Net)	1765.77	1717.49	1853.09
(3) Current Liabilities			
(a) Short term borrowings	4833.31	2082.47	5642.06
(b) Trade Payables	2295.62	1721.62	5435.98
(c) Other current liabilities	1352.76	1500.34	1894.21
(d) Short term provisions	758.38	453.87	1016.21
TOTAL	26073.41	22150.09	31475.33
<u>ASSETS</u>			
(1) Non-Current assets			
(a) Fixed assets			
(i) Tangible assets	12856.47	13141.25	13461.99
(ii) Capital Work in Progress	425.92	715.06	182.37
(b) Non-current investments	6138.41	1828.41	6002.03
(c) Long Term Loan & Advances	390.92	2413.87	360.84
(2) Current assets			
(a) Inventories	4400.04	2216.06	9643.90
(b) Trade receivables	152.34	51.92	40.82
(c) Cash & Bank Balances	211.82	335.04	479.69
(d) Short term loans and advances	1497.49	1448.46	1303.68
TOTAL	26073.41	22150.09	31475.33

PLACE: CHANDIGARH
DATED: 14.11.2014

Harvinder Chopra

Harvinder Chopra
(Managing Director)
DIN NO : 00129891

