

piccadily

Ref : PAIL/152/2016

Date : 14.11.2016

To

BSE Limited
PJ Towers, Dalal Street, Fort,
Mumbai – 400 001

Dear Sirs,

Regd ; - Company Code – 530305

Sub.: Intimation of un-audited Financial Results for the Second quarter/six months period ended 30.09.2016 in compliance of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

We are herewith submitting the un-audited standalone and consolidated financial results of our Company, for the second Quarter/six months period ended 30th September 2016, which were duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2016. Also please find enclosed the Limited review Report of the Statutory Auditors of the Company on above said results.

You are requested to take record and acknowledge the receipt of the same.

Thanks and regards

Yours faithfully
For Piccadily Agro Industries Ltd.


Group Secretary
Encl.: a.a.



Piccadily Agro Industries Ltd.

CIN No. : L01115HR1994PLC032244

Regd. Office : Village Bhadson, Umri Indri Road, Teh. Indri, Distt. Karnal, Haryana (India).
Phone : 91-1744-271859, 271653

Corresp. Address : # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993-994
Website : www.picagro.com E-mail : piccadilygroup34@rediffmail.com

Jain & Associates

Chartered Accountants

SCO 819-20, Sector 22-A, Chandigarh

Phone : 2705761, 2705967, 2701629 Fax : 2705021

Dated 14/11/2016

To
Board of Directors of
Piccadily Agro Industries Limited
Village: Bhadson, Umri -Indri Road,
Tehsil Indri, Distt Karnal
Haryana

Sir(s)

We have reviewed the accompanying statement of unaudited financial results of Piccadily Agro Industries Limited having the Registered office at Village: Bhadson, Umri -Indri Road, Tehsil Indri, Distt Karnal Haryana for the period ended on 30/09/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates.
Chartered Accountants

Krishan Mangawa


Partner

Membership no.513236

PART I : Statement of Unaudited Financial Result for the Quarter and Half Year Ended 30th September, 2016

AMOUNT : Rs in Lacs Except shares & Eps Data

Security Code : 530305		STANDALONE					
S. No.	Type Period Ending	Quarter Ended			6 Months ended		Twelve Months Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from Operations						
	(a) Net Sales /Income from operations	5679.58	7808.63	4497.93	13488.21	11534.14	27141.77
	(b) Other Operating Income	322.59	310.02	154.02	632.61	334.05	224.83
	Total Income from Operations (net)	6002.18	8118.65	4651.95	14120.82	11868.19	27366.60
2.	Expenses						
	(a) Cost of Materials consumed	1020.31	1889.25	956.38	2909.56	4040.50	15851.17
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2176.96	2850.77	1492.90	5027.73	2695.07	758.42
	(c) Employee benefits expense	178.59	189.64	152.40	368.23	334.84	821.02
	(d) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	1870.67	2258.81	1427.92	4129.48	3568.89	7363.73
	Total Expenses	5246.54	7188.47	4029.60	12435.01	10639.30	24794.34
3.	Profit/ (loss) from Operations before Other Income,finance costs, Depreciation and exceptional Items (1-2)	755.64	930.18	622.35	1685.81	1228.89	2572.26
4.	Depreciation and amortisation expense	318.38	315.40	276.94	633.78	553.03	1093.22
5.	Profit/ (loss) from Operations before Other Income,finance costs and exceptional Items (3-4)	437.26	614.78	345.41	1052.03	675.86	1479.04
6.	Other Income	6.71	116.53	121.28	123.24	237.86	468.65
7.	Profit/(loss) before finance costs and exceptional Items (5+6)	443.97	731.31	466.69	1175.27	913.72	1947.69
8.	Finance costs	406.12	431.93	408.97	838.05	729.99	1450.76
9.	Profit/(loss) after finance costs but before exceptional Items (7-8)	37.85	299.38	57.72	337.22	183.73	496.93
10.	Exceptional Items						
11.	Profit /(loss)from ordinary activities before tax (9-10)	37.85	299.38	57.72	337.22	183.73	496.93
12.	Tax Expense						
12.1	- Current Tax & Earlier Year Taxes	4.65	84.95	(49.40)	89.60	5.48	70.03
12.2	- Deferred Tax	16.21	14.03	164.45	30.24	153.76	271.68
13.	Net Profit /(loss)from ordinary activities after tax (11-12)	16.99	200.40	(57.33)	217.38	24.49	155.23
14.	Extraordinary Item (net of tax expense)	0.00	-	0.00			
15.	Net Profit /(loss)for the period (11-12)	16.99	200.40	(57.33)	217.38	24.49	155.23
16.	Share of profit/loss of associates*						
17.	Minority interest						
18.	Net Profit /(loss)after taxes,minority interest and Share of Profit/Loss of associates	16.99	200.40	(57.33)	217.38	24.49	155.23
19.	Paid up Equity Share Capital (Face Value per share : Re.10/-)	4716.96	4716.96	4716.96	4716.96	4716.96	4716.96
20.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						10964.04
21.	Earnings per Share (EPS) (before extraordinary items) of each(not annualised)						
	a) Basic	0.04	0.42	(0.12)	0.46	0.05	0.33
	b) Diluted	0.04	0.42	(0.12)	0.46	0.05	0.33
22.	Earnings per Share (EPS) after extraordinary items) of each(not annualised)						
	a) Basic	0.04	0.42	(0.12)	0.46	0.05	0.33
	b) Diluted	0.04	0.42	(0.12)	0.46	0.05	0.33
Part II Select information for the Quarter and Six Months Ended 30.09.2016							
A	Particulars of shareholding						
1.	Public Shareholding						
	- Number of Shares	137.24	137.24	137.24	137.24	137.24	137.24
	- Percentage of Shareholding	29.10	29.10	29.10	29.10	29.10	29.10
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of Shares	334.45	334.45	334.45	334.45	334.45	334.45
	- Percentage of Shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	70.90	70.90	70.90	70.90	70.90	70.90

3 MONTHS ENDED 30.09.2016

B Investor Complaints

Pending at the beginning of Quarter	0
Received During the Quarter	8
Disposed Off During the Quarter	8
Pending at the end of Quarter	0



PICCADILY AGRO INDUSTRIES LTD.

**Unaudited Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement
for the Quarter and Half Year Ended 30th September, 2016**

AMOUNT : Rs in Lacs Except shares & Eps Data

Security Code : 530305		STANDALONE					
Type		Quarter Ended			6 Months ended		Twelve Months Ended
Period Ending		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue	1. Sugar	2258.31	3906.10	1252.75	6164.41	4346.42	13722.40
	2. Other	3867.11	4212.55	3399.20	8079.66	7521.77	14729.57
Total Segment Revenue		6125.42	8118.65	4651.95	14244.07	11868.19	28451.97
Less: Inter Segement Revenue		0.00	0.00	0.00	0.00	616.72	616.72
Net Sales/Income from Operations		6125.42	8118.65	4651.95	14244.07	11251.47	27835.25
B. Segment Result(PBIT)	1. Sugar	127.60	101.81	-194.77	229.41	-377.15	-379.39
	2. Other	309.66	512.97	523.58	822.63	1025.43	1572.23
Total Segment Results		437.26	614.78	328.81	1052.04	648.28	1192.83
Add: Other Income		6.71	116.53	121.28	123.24	237.86	693.48
Less: Interest		406.12	431.93	392.36	838.05	702.39	1389.39
Profit(+)/Loss(-) Before Tax		37.86	299.38	57.72	337.22	183.73	496.93
C. Capital Employed (Segment Assets-Segment Liabilities)	1. Sugar	8262.44	6172.45	7422.69	8262.44	7422.69	6437.98
	2. Other	15574.43	16508.90	17374.39	15574.43	17374.39	15474.76
		23836.87	22681.35	24797.08	23836.87	24797.08	21912.74

NOTES :

- 1) The above results have been taken on record by the Board of Directors in their meeting held on 14.11.2016
- 2) Figures of the previous year are regrouped & rearrange wherever necessary.
- 3) Sugar being the seasonal Industry, the above result should not be construed as representative of the likely profitability of the year.

PLACE: BHADSON
DATED: 14-11-2016

For and on Behalf of the Board

Harvinder Chopra
Harvinder Chopra
(Managing Director)
DIN No: 00129891



Piccadily Agro Industries Ltd.
Regd. Office : Village Bhadson, Umri-Indri Road, Karnal (Haryana)
Balance Sheet as at 30th September, 2016

S No.	Particulars	Note	As at 30th September, 2016	As at 31st March, 2016
I. EQUITY AND LIABILITIES				
(1) Shareholder's funds				
	(a) Share Capital	1	4,749.15	4,749.15
	(b) Reserves & Surplus	2	8,978.17	8,760.78
(2) Non- current liabilities				
	(a) Long-term borrowings	3	10,109.55	8,402.80
	(b) Deferred tax liabilities (Net)		2,153.00	2,122.76
(3) Current Liabilities				
	(a) Short term borrowings	4	4,064.16	5,554.06
	(b) Trade Payables	5	2,858.84	6,114.85
	(c) Other current liabilities	6	3,246.56	3,396.26
	(d) Short term provisions	7	109.96	128.62
	TOTAL		36,269.40	39,229.30
II. ASSETS				
(1) Non-Current assets				
	(a) Fixed assets			
	(i) Tangible assets			
	Gross block	8	25,685.88	25,588.96
	Less: Depreciation		10,332.23	9,698.45
	Net Block		15,353.65	15,890.50
	(ii) Capital Work in Progress		4,288.68	2,978.00
	(b) Non-current investments	9	5,822.28	5,822.28
	(c) Long Term Loan & Advances	10	374.43	483.45
(2) Current assets				
	(a) Inventories	11	5,192.13	10,119.51
	(b) Trade receivables	12	1,593.77	1,088.42
	(c) Cash & Bank Balances	13	184.55	148.32
	(d) Short term loans and advances	14	3,459.91	2,698.82
	TOTAL		36,269.40	39,229.30



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